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LIFE CONCEPTS

Life Concepts Holdings Limited

生活概念控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8056)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Life Concepts Holdings Limited (the “**Company**”) dated 11 July 2024 in relation to the placing of new Shares under General Mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to clarify that on page 3 of the Announcement under the section headed “Placing Price”, the statement “(ii) a discount of approximately 11.11% to the average closing price of HK\$0.0162 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement.” was mistaken due to inadvertent mistake and instead it should read as follows:

“(ii) a discount of approximately 12.20% to the average closing price of HK\$0.0164 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of the Placing Agreement.”

In addition, the Board would like to provide the following additional information relating to the Placing.

AMENDMENT TO THE PLACING AGREEMENT

The Board wishes to announce that on 16 July 2024 (after trading hours), the Company entered into a supplemental placing agreement (the “**Supplemental Agreement**”) with the Placing Agent to amend certain terms of the Placing Agreement.

Pursuant to the Supplemental Agreement, the Placing Agreement shall cease if conditions precedent of the Placing are not fulfilled by 31 July 2024 (or such other date as the Placing Agent may agree in writing with the Company), instead of 10 August 2024 pursuant to the Placing Agreement.

Completion of the Placing is expected to take place on or before 2 August 2024 (or such later time and/or date as the Company and the Placing Agent may agree in writing).

By order of the Board
Life Concepts Holdings Limited
Xu Qiang

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 16 July 2024

As at the date of this announcement, the Board comprises Mr. Xu Qiang (Chairman and Chief Executive Officer), Mr. Liu Guowei, Mr. Yu Quansheng and Ms. Wu Liyu as executive Directors; and Mr. Hui Hung Kwan, Mr. Bian Hongjiang and Mr. Chen Wenrui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.lifeconcepts.com.